

Kiitosimeon to purchase Truck-Oil

Kiitosimeon Ltd and Truck-Oil Ltd have signed a purchase contract which transfers all of the business activity of Truck-Oil Ltd to Kiitosimeon Ltd on the 1st of October, 2020.

Truck-Oil Ltd is a family run company situated in Paimio, Finland. Company transports fuel products with 14 articulated vehicles in the area of Finland Proper, Satakunta and Pirkanmaa. Company's yearly turnover is about 3,5 million euros which brings Simeon Group's yearly turnover up to over 70 million euros.

"The operational area of Truck-Oil completes geographically Simeon's distribution area. Purchasing Truck-Oil agrees well with Simeon's goals to expand and grow as a producer of liquid bulk logistic and transport services" says Pontus Stenberg, CEO of Simeon Group.

Erkki Säteri started to transport for Teboil with one fuel tanker already in 1962. Truck-Oil itself was established in 1992 and has steadily grown through business acquisitions in the 21st century.

"It wasn't an easy decision to give up our traditional family business, but since we found a company with same values as us, it made the decision easier. The knowledge of continuity of our business tradition as part of Simeon group, made it possible", says CEO Untamo Säteri from Truck-Oil Ltd.

Kiitosimeon Ltd

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Simeon Group in short:

Simeon is a transportation company founded in 1983, focusing on liquid bulk transports. Simeon offers services, with 250 company-owned trucks and 35 subcontracted trucks in Finland, Estonia, Latvia, Lithuania and Sweden. Simeon employs close to 600 professionals. Its headquarters are situated in Nurmijärvi, Finland.